



VCU

Policy on seeking external support for university-affiliated nonprofits

Policy Type: Local

Responsible Office: Office of Development and Alumni Relations

Initial Policy Approved: 05/2009

Current Revision Approved: 01/2013

Policy Statement and Purpose

VCU houses numerous nonprofits that hold 501c3 (or similar) tax-exempt status from the Internal Revenue Service. In addition, faculty and staff might serve as directors or board members of nonprofit organizations that are not part of the university or the health system. VCU does not support the external fundraising efforts of these nonprofits.

A faculty member should seek advice from university counsel and administration before applying for external funding for a nonprofit, especially when confusion could arise as to responsibilities of the institution.

Units must not deposit funds at a university-affiliated foundation to support university-affiliated nonprofits or nonprofit activities without permission from the vice president for Development and Alumni Relations and the director of the respective affiliated foundation. External funding that is intended for contracted nonprofits or agencies must be administered through the Office of Sponsored Programs to ensure compliance with university policies.

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Who Should Know this Policy?

All university employees engaged in activities related to development and alumni relations are responsible for knowing this policy and familiarizing themselves with its contents and provisions.

Definitions

There are no definitions associated with this policy.

Related Documents

There are no documents associated with this policy.

Contacts

The Office of Development and Alumni Relations officially interprets this policy. The Office of Development and Alumni Relations is responsible for obtaining approval for any revisions as required by the policy Creating and Maintaining Policies and Procedures through the appropriate governance structures. Please direct policy questions to the director of Gifts & Records Management division.

Procedures

There are no procedures associated with this policy.

Forms

There are no forms associated with this policy.

Revision History

This policy supersedes the following BOV policy approved in 5/2009:

- 12.7 Seeking External Support for University-affiliated Nonprofits

FAQs

There are no FAQs associated with this policy.